

PILLAR INVESTMENT COMPANY LIMITED

Registered Office: Office No 201 First Floor Raghuleela Mega Mall Behind Poisar Bus Depot Kandivali West
Mumbai 400067.

CIN: L65993MH1982PLC331330

Website: www.pillarinvestments.in

Mobile No: 7506326999

Email Id: pillarinvestment9@gmail.com

Date: 14th August 2023

To,
Metropolitan Stock Exchange of India Ltd
205(A), 2nd floor,
Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400070.

Reference: MSEI Symbol PILLAR

Subject: Outcome of Board Meeting.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Rescheduled meeting of the Board of Directors of our Company was held today i.e., on 14th August 2023 at the Registered Office and the Board has considered and approved the following:

1- Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2023; (Enclosed)

2- Auditors Limited Review Report on Un-audited Financial Results of the Company for the quarter ended 30th June, 2023; (Enclosed)

The Board Meeting commenced at 6.30 PM and concluded at 8.50 PM.

This is for your information and records

For Pillar Investment Company Limited

Rashesh Mehta
Managing Director
DIN: - 08097197



PILLAR INVESTMENT COMPANY LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(Amount in Lakhs)

Particulars	Quarter Ended (June 30, 2023)	Preceding Quarter Ended (March 31, 2023)	Corresponding Quarter Ended (June 30, 2022) of Previous Year	Year Ended 31st March, 2023
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations	9.35	(13.26)	75.45	203.49
2 Other Income	-	18.57	-	10.11
3 Total Revenue (1 + 2)	9.35	5.31	75.45	213.60
4 Expenses				
Finance Cost	6.39	27.15	21.57	115.77
Net Loss on Fair Value changes	(50.54)	175.83	(0.42)	150.78
Employee benefits expense	3.04	8.09	7.44	31.71
Depreciation and amortisation expense	-	-	-	-
Other expenses	1.34	1.58	3.49	6.41
Total Expenses	(39.77)	212.66	32.08	304.66
5 Profit/(Loss) Before Exceptional and Extraordinary items and Tax (3-4)	49.12	(207.35)	43.37	(91.06)
6 Exceptional items	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	49.12	(207.35)	43.37	(91.06)
8 Tax Expense				
(1) Current Tax			11.28	-
(2) Deferred Tax			-	-
9 Profit / (Loss) from continuing operations (7 - 8)	49.12	(207.35)	32.09	(91.06)
10 Profit / (Loss) from discontinuing operations	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-
13 Profit (Loss) for the period (9+12)	49.12	(207.35)	32.09	(91.06)
14 Other Comprehensive income;				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (9+10) (Comprising profit/ (loss) and other Comprehensive Income for the period	49.12	(207.35)	32.09	(91.06)
16 Paid-up Equity Share Capital (Face value of equity share is Rs.10/- each)	198.50	198.50	198.50	198.50
17 Other Equity				223.79
18 Earnings per equity share (before extraordinary items) of face value of Rs. 10 each				
(a) Basic	2.47	(10.45)	1.62	(4.59)
(b) Diluted	2.47	(10.45)	1.62	(4.59)

NOTES

1 The Financial results were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 14th August, 2023

The figures for the quarter ended March 31, 2023, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of third quarter of the financial year ended 31.03.2023. Also, the figures of the quarter ended 30.06.2023 had only been reviewed and not subjected to audit.

The company being Non-Banking Financial Company (Non-Systemically Important Non-Deposit taking Company) have taken public deposits aggregating Rs. 244.00 lakhs and outstanding amount of said public deposit as on 30.06.2023 is Rs. 244.00 lakhs (including interest accrued) thereof.



4 The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.

5 The figures for the quarter ended 30th June, 2023 and corresponding quarter ended 30th June, 2022 have been subjected to limited review only.

6 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.

7 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.

For and on behalf of the Board of
PILLAR INVESTMENT COMPANY LIMITED



Rashesh Mehta

(Rashesh Mehta)
Managing Director
DIN : 08097197

PLACE : MUMBAI
DATE : 14/08/2023



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: 201, Mukund Palace, New Golden Nest Road, Bhayander (East), Dist – Thane, Maharashtra- 401105

Mob 9029326651, Email: caabhishek2012@gmail.com

Independent Auditor’s Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
PILLAR INVESTMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PILLAR INVESTMENT COMPANY LIMITED** for the quarter ended 30th June, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards (‘Ind AS’) prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

We invite attention to Note No. 4 to the Financial Results, which states that the company being Non-Banking Financial Company (Non-Systemically Important Non-Deposit taking Company) have outstanding amount of said public deposit as on 30.06.2023 is Rs. 2.44 lakhs.



Abhishek S Tiwari & Associates

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Our opinion on the Standalone Financial Results is not modified in respect of this matter.

For Abhishek S Tiwari & Associates



Firm Reg.No.141048W

Abhishek Tiwari

Partner

M.No.155947

Place of signature: Mumbai

Date: 14th August, 2023

UDIN: 23155947BGSTSR5972